

# How well prepared you are for Prelims 2015

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## Prep Series : Part-3

### 50 QUESTIONS ECONOMIC SURVEY 2014-15

by



**KEYNOTE IAS**  
*... Making UPSC unpredictable*

1. In the revision of National Accounts statistics done by Central Statistical Organization (CSO) in January 2015, several new parameters have been included. In this regard which of the following statement(s) is/are correct?

1. Headline growth rate will now be measured by GDP at constant market prices, which will henceforth be referred to as 'GDP', as is the practice internationally. Earlier, growth was measured in terms of growth rate in GDP at factor cost at constant prices.
2. Sector-wise estimates of gross value added (GVA) will now be given at basic prices instead of factor cost.

Select the correct answer from the codes given below

- a. only 1
  - b. only 2
  - c. Both 1 and 2
  - d. Neither 1 nor 2
2. Seeking to present a more realistic picture of the economy, the government has decided to release a new series of national accounts with a new base year for computing the economic growth rate. Which of the following has been adopted as a new base year?

- a. 2004-05
- b. 2010-11
- c. 2011-12
- d. 2012-13

3. Consider the following statements regarding The Central Statistical Office

1. The Central Statistical Office which is one of the two wings of the National Statistical Organisation (NSO) is responsible for coordination of statistical activities in the country and for evolving and maintaining statistical standards.
2. Its activities include compilation of National Accounts; conduct of Annual Survey of Industries and Economic Censuses, compilation of Index of Industrial Production, as well as Consumer Price Indices. It also deals with various social statistics, training, international cooperation, Industrial Classification etc.
3. Established in 1950, the office functions under the Ministry of Statistics and Programme Implementation (MOSPI).

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. only 1
- b. 1 and 2
- c. 2 and 3
- d. All of the above

4. Consider the following statements regarding the economic scenario presented by the new series of economic data presented by CSO

1. Economic growth, measured by growth in gross domestic product (GDP) at constant market prices, estimated at 5.1 per cent and 6.9 per cent respectively during 2012-13 and 2013-14, was higher than the corresponding figures of 4.7 per cent and 5.0 per cent released under the old series in May 2014.
2. The estimates at disaggregated level indicate that agriculture and allied sectors— including crops, livestock, forestry and logging, and fishing—showed declining trends in 2013-14.

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. only 1
- b. only 2
- c. Both 1 and 2
- d. Neither 1 nor 2

5. MCA21 Mission Mode Project (MCA21) is the e-governance initiative from which of the following ministries of the Government of India

- a. Ministry of Finance
- b. Ministry of Statistics and Programme Implementation
- c. Both a and b
- d. Ministry of Corporate Affairs

6. Consider the following statements regarding the data presented by the Union Finance Minister, in the economic survey 2014-15, tabled in the Parliament on 27 February 2015, a day before presenting the Union Budget for 2015-16

1. The manufacturing sector registered a growth of 5.2 per cent and 4.3 per cent respectively in 2012-13 and 2013-14
2. Economic growth at market prices is expected between 8.1 to 8.5% during 2015-16 (based on the new GDP calculation formula). This growth makes India the world's top-growing big economy



15. According to the analysis of the Economic Survey 2014-15 there has been significant market diversification in India's trade in recent years—a process that has helped cope with the sluggish global demand, which owes to a great extent to the weakness in the Euro zone. In this context consider the following statements

1. Region-wise, India's export shares to Europe and America have declined over the years from 23.6 per cent and 20.1 per cent respectively in 2004-05 to 18.6 per cent and 17.2 per cent respectively in 2013-14.
2. Conversely, shares of India's exports to Asia and Africa have increased from 47.9 per cent and 6.7 per cent respectively in 2004-05 to 49.4 per cent and 9.9 per cent respectively in 2013-14.

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |                 |                    |
|-----------------|--------------------|
| a. only 1       | b. only 2          |
| c. Both 1 and 2 | d. Neither 1 nor 2 |

16. Consider the following statements regarding the scenario of International trade of India as provided in the Economic Survey 2014-15

1. In 2014-15 (April-January), trade deficit decreased marginally by 1.6 per cent to US\$ 116.5 billion 118.4 billion as against US\$ 118.4 billion in 2013-14 (April-January).
2. For the full 2013/14 fiscal year, the trade deficit stood at \$138.59 billion compared with \$190.34 billion in the previous year.

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |                 |                    |
|-----------------|--------------------|
| a. only 1       | b. only 2          |
| c. Both 1 and 2 | d. Neither 1 nor 2 |

17. As per the analysis of the Economic Survey 2014-15 In the first half of 2014-15, India's external-sector position was benign and comfortable. Development/s that played an important role in this context was/were

1. Lower trade deficit along with moderate growth in invisibles that resulted in lower CAD
2. Surge in capital inflows, enabled by higher exports, foreign direct investment (FDI), and external commercial borrowings (ECB).

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |                 |                    |
|-----------------|--------------------|
| a. only 1       | b. only 2          |
| c. Both 1 and 2 | d. Neither 1 nor 2 |

18. Consider the following statements

1. A current account deficit is when a country's government, businesses and individuals import more goods, services and capital than they export.
2. The current account measures trade, as well as foreign investments, direct transfers of capital, and investment income made on assets.

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |                 |                    |
|-----------------|--------------------|
| a. only 1       | b. only 2          |
| c. Both 1 and 2 | d. Neither 1 nor 2 |

19. Consider the following statements

1. Trade deficit raises the standard of living of a country's residents

2. Trade deficit can cause jobs outsourcing.

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |                    |
|--------------------|
| a. only 1          |
| b. only 2          |
| c. Both 1 and 2    |
| d. Neither 1 nor 2 |

20. As per the analysis of the Economic Survey 2014-15 India's external debt stock increased by US\$ 13.7 billion (3.1 per cent) to US\$ 455.9 billion at end-September 2014 over the end-March 2014 level. The rise in external debt was on account of which of the following factors

1. Commercial borrowings
2. Non-resident Indian (NRI) deposits

**Select the correct answer from the codes given below**

- |                 |                    |
|-----------------|--------------------|
| a. only 1       | b. only 2          |
| c. Both 1 and 2 | d. Neither 1 nor 2 |

21. With reference to the data on Agriculture sector provided by the economic survey 2014-15, consider the following statements

1. During the Tenth Plan, the contribution of agriculture and allied sectors to the GDP (at 2004-05 prices) of the country was 15 per cent and it declined to 13.2 per cent during the Eleventh Plan.
2. As per the second AE released by the Ministry of Agriculture on 18 February 2015, total production of foodgrains during 2014-15 is estimated at 257.1 million tonnes.

**Select the correct answer from the codes given below**

- |                 |                    |
|-----------------|--------------------|
| a. only 1       | b. only 2          |
| c. Both 1 and 2 | d. Neither 1 nor 2 |

22. The Government of India (GoI) set up a High Level Committee (HLC) on 20th August, 2014 with Shri Shanta Kumar as the Chairman. The committee submitted its report in January 2015. In this context consider the following statements

1. The major issue before the Committee was how to make the entire food grain management system more efficient by reorienting the role of FCI in MSP operations, procurement, storage and distribution of grains under Targeted Public Distribution System (TPDS).
2. HLC recommends that FCI hand over all procurement operations of cash crops to states that have gained sufficient experience in this regard and have created reasonable infrastructure for procurement.
3. HLC recommends that GoI should defer implementation of NFSA in states that have not done end to end computerization; have not put the list of beneficiaries online for anyone to verify, and have not set up vigilance committees to check pilferage from PDS.

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |            |                     |
|------------|---------------------|
| a. only 1  | b. 1 and 2          |
| c. 1 and 3 | d. All of the above |

23. As per recently released national accounts data, with the new base year, industrial growth was much better in 2012-13 and 2013-14 at 2.4 per cent and 4.5 per cent respectively than earlier estimated, with the old base year. The declining trend however was witnessed in

which of the following factors

1. Moderation in domestic demand
2. Inflationary pressures
3. Increase in input costs
4. Slowdown in the world economy

Select the correct answer from the codes given below

- a. 2 and 4                      b. 1, 2 and 4  
c. 2, 3 and 4                d. 1, 2, 3 and 4

24. As per recently released data in the economic survey 2014-15 growth in infrastructure (based on an index of eight core industries) has improved slightly to 4.4 per cent during April-December 2014-15 as compared to 4.1 per cent in the same period in 2013-14. In this context which of the following industries have shown negative growth

1. Crude Oil                      2. Natural Gas
3. Coal                              4. Fertilizers

Select the correct answer from the codes given below

- a. 2 and 4                      b. 1, 2 and 4  
c. 2, 3 and 4                d. 1, 2, 3 and 4

25. According to the study of the Economic Survey 2014-15 India's services sector remains the major driver of economic growth contributing 72.4 per cent of GDP growth in 2014-15. Services-sector growth has increased from 8.0 per cent in 2012-13 to 9.1 per cent in 2013-14 and further to 10.6 per cent in 2014-15. In this context which of the following areas of the service sector has shown a slowdown in the growth in 2014-14 as compared to 2013-14

- a. Financial, Real estate and Professional services
- b. Public Administration, Defence, and other services
- c. Trade, Hotels, Transport, Communication, and Related services
- d. None of the above

26. With reference to the data on Agriculture sector provided by the economic survey 2014-15, consider the following statements

1. The services sector is the dominant sector in most of the states of India with a more than 40 per cent share in the gross state domestic product (GSDP) in 2013-14 for almost all states.
2. During the last twelve years, with a compound annual growth average (CAGR) of 8.7 per cent, India had the fastest growing services sector in the Asian region

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. only 1                      b. only 2  
c. Both 1 and 2              d. Neither 1 nor 2

27. To achieve the objective of financial inclusion, the Pradhan Mantri Jan-Dhan Yojana (PMJDY) was launched on 28 August 2014. In this context consider the following statements

1. Pradhan Mantri Jan-Dhan Yojana (PMJDY) is National Mission for Financial Inclusion to ensure access to financial services, namely, Banking/ Savings & Deposit Accounts, Remittance, Credit, Insurance, Pension in an affordable manner.
2. Under the Jan Dhan Yojna anyone who is Indian citizen above the age of 15 years and does not have a bank account, can open the account with zero balance.

3. Account can be opened in any bank or its branch (Public Sector or Private) or Business Correspondent (Bank Mitra) outlet.
4. PMJDY accounts are being opened with Zero balance. However, if the account-holder wishes to get cheque book, he/she will have to fulfill minimum balance criteria.

Select the correct answer from the codes given below

- a. 1 and 4                      b. 1, 2 and 4  
c. 1, 3 and 4                d. 1, 2, 3 and 4

28. The Census (2011) data showed a significant declining trend in the Child Sex Ratio (CSR) between 0-6 years with an all time low of 918. To overcome the challenge the Government in January 2015 announced Beti Bachao, Beti Padhao programme to address the issue of decline in CSR through a mass campaign & Multi-Sectoral action in 100 gender critical districts. In these contexts which of the following are the Monitorable targets envisaged for the scheme

1. Reduce Gender differentials in Under Five Child Mortality Rate from 8 points in 2011 to 4 points by 2017.
2. Improve the Nutrition status of girls by reducing number of underweight and anaemic girls under 5 years of age
3. Ensure universalization of ICDS, girls attendance and equal care monitored, using joint ICDS NRHM Mother Child Protection Cards.
4. Provide girl's toilet in every school in 100 CSR districts by 2017.
5. Promote a protective environment for Girl Children through implementation of Protection of Children from Sexual Offences (POCSO) Act 2012.

Select the correct answer from the codes given below

- a. 1, 2 and 4                      b. 1, 2, 3 and 4  
c. 1, 2, 3 and 5                d. 1, 2, 3, 4 and 5

29. Consider the following statements

1. As per Sample Registration System (SRS) data for 2013, there has been a gradual decline in the share of population in the age group 0-14 from 41.2 to 38.1 per cent during 1971 to 1981 and from 36.3 to 28.4 percent during 1991 to 2013
2. In 2020 the average age of India's population at around 25 years is expected to be among the lowest in the world.

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. only 1                      b. only 2  
c. Both 1 and 2              d. Neither 1 nor 2

30. To improve quality of schools in the country, Union Minister for Human Resource Development Smriti Irani in August 2014 launched a nationwide sub-programme to the Sarva Shiksha Abhiyan (SSA) 'Padhe Bharat Badhe Bharat'. The program is planned in a twin track approach. Which of the following are the components of this approach

1. Language                      2. Mathematics
3. Social Sciences              4. Physical Sciences

Select the correct answer from the codes given below

- a. 1 and 2                      b. 1 and 3  
c. 1 and 4                      d. 3 and 4

31. The Union Cabinet approved the Pradhan Mantri Kaushal Vikas Yojana (PMKVY) on 19 March 2015 with an outlay of 1500 crore rupees.

Which of the following regarding the major provisions of the scheme is/are correct

1. The programme aims to impart skill training particularly to the rural youth with focus on first time entrants to the labour market and class 10 and class 12 drop outs.
2. The Union Ministry of Skill Development and Entrepreneurship will implement the programme through the National Skill Development Corporation (NSDC) training partners.
3. Training would include soft skills, personal grooming, behavioral change for cleanliness, good work ethics.

Select the answer from the codes given below

- a. only 2                      b. 1 and 2  
c. 1 and 3                     d. 2 and 3

32. As per the Labour Bureau Report 2014, the current size of India's formally skilled workforce is small, approximately 2 per cent; this number compares poorly with smaller countries like South Korea and Japan which report figures of 96 and 80 per cent respectively. In this context the Union Government launched a scheme named "UDAAN". Consider the following statements regarding the scheme

1. Udaan is a Special Industry Initiative for Urban Youth of the country in the nature of partnership between the corporates of India and Ministry of Home Affairs and implemented by National Skill Development Corporation.
2. The programme aims to provide an exposure to the unemployed graduates to the best of Corporate India and to provide Corporate India, an exposure to the rich talent pool available in the country.

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. only 1                      b. only 2  
c. Both 1 and 2              d. Neither 1 nor 2

33. Consider the following statements

1. The Ministry of Skill Development and Entrepreneurship was created on 10th November 2014
2. The National Skill Certification and Monetary Reward Scheme, known as STAR (Standard Training Assessment and Reward), was operational between August 2013 and September 2014.

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. only 1                      b. only 2  
c. Both 1 and 2              d. Neither 1 nor 2

34. To fulfil the growing need in India for skilled manpower across sectors and narrow the existing gap between the demand and supply of skills, National Skill Development Corporation (NSDC) was set up as part of a national skill development mission in which of the following years?

- a. 2010                        b. 2011  
c. 2012                        d. 2014

35. Consider the following initiative of the Government of India "Towards a Healthy India"

1. The erstwhile Department of AYUSH (Ayurveda, Yoga and Naturopathy, Unani, Siddhi, and Homoeopathy) has now been elevated to a full-fledged Ministry.
2. The Swachh Bharat Mission (Gramin) launched in October 2014, aims at attaining an Open Defecation Free India by 2 October 2020.

3. Mission Indradhanush launched in December 2014 will cover all children by 2020 who are either unvaccinated or are partially vaccinated against seven vaccine-preventable diseases.

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. Only 1                      b. 1 and 2  
c. 1 and 3                     d. 2 and 3

36. The latest estimates of poverty are available for the year 2011-12. These estimates have been made following the Tendulkar Committee methodology using household consumption expenditure survey data. As per the estimates for 2011- 12, what percentage of persons, for the country as a whole, are living below the poverty line?

- a. 25.7                        b. 23.5  
c. 22.5                        d. 21.9

37. Consider the following statements regarding the 2014 Human Development Report (HDR)

1. India's HDI value for 2013 is 0.586, ranking it 135 out of 187 countries and territories, the lowest among the BRICS countries
2. The GDI value for India is 0.828 and it is ranked 130 among 148 nations. In comparison, Bangladesh and China are ranked higher.

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. Only 1                      b. Only 2  
c. Both 1 and 2              d. Neither 1 nor 2

38. Consider the following statements regarding the Sansad Adarsh Gram Yojna (SAGY)

1. Sansad Adarsh Gram Yojana (SAGY) is a village development project launched by Government of India in October 2014, under which each Member of Parliament will take the responsibility of developing physical and institutional infrastructure in three villages by 2020.
2. The goal is to develop three Adarsh Grams or model villages by March 2020, of which one would be achieved by 2016. Thereafter, five such Adarsh Grams (one per year) will be selected and developed by 2025.

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. Only 1                      b. Only 2  
c. Both 1 and 2              d. Neither 1 nor 2

39. Under the "Sansad Adarsh Gram Yojna (SAGY)" the Cricket legend and Rajya Sabha M.P. Sachin Tendulkar has adopted which of the following villages?

- a. Udwa                        b. Deeh  
c. Vandari                     d. Puttamrajuvari

40. Consider the following statements regarding the Pradhan Mantri Adarsh Gram Yojana (PMADGY)

1. Pradhan Mantri Adarsh Gram Yojana is rural growth program started by the Indian Central government during the fiscal year of 2009-10
2. The program is for the growth of villages with an elevated ratio (more than 50%) of persons of the scheduled castes by union of central & state schemes & allocating monetary support on for each village.

3. The scheme targets to make an "Adarsh Gram" (Model village) that consists of sufficient physical & institutional infrastructure, with fully meeting the minimum requirements of every sector of the public.
4. Another aim is removal of difference between SCs & other society in conditions of frequent socio-economic pointers like literacy rate, success rate of basic education, child /maternal death rate & possession of prolific possessions

**Which of the statements given above are correct? Select the answer from the codes given below**

- |               |                  |
|---------------|------------------|
| a. 1 and 3    | b. 1, 2 and 3    |
| c. 1, 3 and 4 | d. 1, 2, 3 and 4 |
41. Consider the following statements regarding the Vanbandhu Kalyan Yojna
1. The Union Ministry of Tribal Affairs launched the scheme on 28 October 2014
  2. The scheme was launched on pilot basis in one block each of the States of Andhra Pradesh, Madhya Pradesh, Himachal Pradesh, Telangana, Orissa, Jharkhand, Chhattisgarh, Rajasthan, Maharashtra and Gujarat.
  3. Under the scheme, Union Government will provide 100 crore rupees for each block for the development of various facilities for the Tribal people. These blocks have been selected on the recommendations of the concerned States and have very low literacy rate.

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |            |                     |
|------------|---------------------|
| a. Only 1  | b. 1 and 2          |
| c. 1 and 3 | d. All of the above |
42. As per recently released data in the economic survey 2014-15 which of the following states of India has already surpassed the projected average age of the country's population in 2020 of 29 years
- a. Kerala, Tamil Nadu, Karnataka and Andhra Pradesh
  - b. Kerala, Goa, Karnataka and Andhra Pradesh
  - c. Kerala, Goa, Rajasthan and Tamil nadu
  - d. Kerala, Goa, Punjab and Tamil nadu

43. Consider the following statements regarding the Sustainable Development Goals (SDGs)

1. They are to replace the Millennium Development Goals once they expire at the end of 2020.
2. The SDGs were first formally discussed at the United Nations Conference on Sustainable Development held in Rio de Janeiro in June 2012 (Rio+20).

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |                 |                    |
|-----------------|--------------------|
| a. Only 1       | b. Only 2          |
| c. Both 1 and 2 | d. Neither 1 nor 2 |
44. In terms of absolute CO<sub>2</sub> emissions in 2013, arrange the following in descending order and select the correct answer from the codes given below
- |          |          |
|----------|----------|
| 1. China | 2. U.S.A |
| 3. E.U.  | 4. India |

- |                  |                  |
|------------------|------------------|
| a. 1, 2, 3 and 4 | b. 1, 3, 2 and 4 |
| c. 1, 4, 3 and 2 | d. 1, 4, 2 and 3 |
45. As a responsible country India has on its own chalked out policies on sustainable development and climate change. In this context consider the following statements regarding the National Action Plan on Climate Change (NAPCC) adopted by the Government of India.

1. On June 30, 2010, the former Prime Minister Manmohan Singh released India's first National Action Plan on Climate Change (NAPCC) outlining existing and future policies and programs addressing climate mitigation and adaptation.
2. The plan identifies eight core "national missions" running through 2017 and directs ministries to submit detailed implementation plans to the Prime Minister's Council on Climate Change by December 2010.

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |                 |                    |
|-----------------|--------------------|
| a. Only 1       | b. Only 2          |
| c. Both 1 and 2 | d. Neither 1 nor 2 |
46. The Union Finance Minister Shri Arun Jaitley while presenting his maiden budget announced to establish a "National Adaptation Fund" to support adaptation actions to combat the challenges of climate change in sectors like agriculture, water, and forestry. What is the amount of the initial corpus of the fund?
- |              |              |
|--------------|--------------|
| a. 100 Crore | b. 200 Crore |
| c. 300 Crore | d. 500 Crore |
47. Consider the following statements regarding the United Nations Framework Convention on Climate Change (UNFCCC)

1. The United Nations Framework Convention on Climate Change (UNFCCC) is an international environmental treaty negotiated at the United Nations Conference on Environment and Development (UNCED), informally known as the Earth Summit, held in Rio de Janeiro in June 1992.
2. The UNFCCC was adopted on 9 May 1992, and opened for signature on 4 June 1992. It entered into force on 21 March 1994.

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |                 |                    |
|-----------------|--------------------|
| a. Only 1       | b. Only 2          |
| c. Both 1 and 2 | d. Neither 1 nor 2 |
48. Consider the following statements regarding the budget 2014-15
1. Outlining the roadmap for fiscal consolidation, the Budget for 2014-15 envisaged a fiscal deficit target at 5.1 per cent of GDP and sought to reduce it further to 4 per cent of GDP by 2016-17.
  2. Revenue deficit (RD) was placed at 2.9 per cent of GDP in 2014-15 (Budget Estimates— BE) 3.2 per cent of GDP in 2013-14 (Provisional Actuals — PA).

**Which of the statement(s) given above is/are correct? Select the answer from the codes given below**

- |                 |                    |
|-----------------|--------------------|
| a. Only 1       | b. Only 2          |
| c. Both 1 and 2 | d. Neither 1 nor 2 |
49. Consider the following statements regarding the "Effective Revenue Deficit"
1. This deficit is basically revenue deficit excluding expenditure on capital generation form grants from the Centre to the states.



# CLASS SCHEDULE

## PRELIMS 2015 RESCUE BATCH

Date	Subject	Time	Date	Subject	Time
8th June	Open Interaction	4.30 PM - 8.30 PM	3rd July	India Year Book	4.30 PM- 6.30 PM.
9th June	World Geography	4.30 PM - 8.30 PM	3rd July	Modern Indian History	6.30 PM -8.30 PM
10th June	World Geography	4.30 PM - 8.30 PM	4th July	India Year Book	4.30 PM- 6.30 PM.
11th June	World Geography	4.30 PM - 8.30 PM	4th July	Modern Indian History	6.30 PM -8.30 PM
12th June	World Geography	4.30 PM - 8.30 PM	5th July	India Year Book	4.30 PM- 6.30 PM.
13th June	World Geography	4.30 PM - 8.30 PM	<b>5th July</b>	<b>Modern Indian History</b>	<b>6.30 PM -8.30 PM</b>
<b>14th June</b>	<b>World Geography</b>	<b>4.30 PM - 8.30 PM</b>	6th July	India Year Book	4.30 PM- 6.30 PM.
15th June	Polity And Governance	4.30 PM - 8.30 PM	6th July	Ecology And Environment	6.30 PM -8.30 PM
16th June	Polity And Governance	4.30 PM - 8.30 PM	<b>7th July</b>	<b>India Year Book</b>	<b>4.30 PM- 6.30 PM.</b>
17th June	Polity And Governance	4.30 PM - 8.30 PM	7th July	Ecology And Environment	6.30 PM -8.30 PM
18th June	Polity And Governance	4.30 PM - 8.30 PM	8th July	Economic Survey And Budget	4.30 PM - 6.30 PM
<b>19th June</b>	<b>Polity And Governance</b>	<b>4.30 PM - 8.30 PM</b>	8th July	Ecology And Environment	6.30 PM - 8.30 PM
20th June	Indian Geography	4.30 PM - 8.30 PM	9th July	Economic Survey And Budget	4.30 PM - 6.30 PM
21st June	Indian Geography	4.30 PM - 8.30 PM	9th July	Ecology And Environment	6.30 PM - 8.30 PM
22nd June	Indian Geography	4.30 PM - 8.30 PM	10th July	Economic Survey And Budget	4.30 PM - 6.30 PM
23rd June	Indian Geography	4.30 PM - 8.30 PM	10th July	Ecology And Environment	6.30 PM - 8.30 PM
24th June	Indian Geography	4.30 PM - 8.30 PM	11th July	Economic Survey And Budget	4.30 PM - 6.30 PM
<b>25th June</b>	<b>Indian Geography</b>	<b>4.30 PM - 8.30 PM</b>	<b>11th July</b>	<b>Ecology And Environment</b>	<b>6.30 PM - 8.30 PM</b>
26th June	India Year Book	4.30 PM- 6.30 PM.	12th July	Economic Survey And Budget	4.30 PM - 6.30 PM
26th June	Modern Indian History	6.30 PM-8.30 PM	12th July	Current Affairs	6.30 PM - 8.30 PM
27th June	India Year Book	4.30 PM- 6.30 PM.	13th July	Economic Survey And Budget	4.30 PM - 6.30 PM
27th June	Modern Indian History	6.30 PM -8.30 PM	13th July	Current Affairs	6.30 PM - 8.30 PM
28th June	India Year Book	4.30 PM- 6.30 PM.	14th July	Economic Survey And Budget	4.30 PM - 6.30 PM
28th June	Modern Indian History	6.30 PM -8.30 PM	14th July	Current Affairs	6.30 PM - 8.30 PM
29th June	India Year Book	4.30 PM- 6.30 PM.	<b>15th July</b>	<b>Economic Survey And Budget</b>	<b>4.30 PM - 6.30 PM</b>
29th June	Modern Indian History	6.30 PM -8.30 PM	15th July	Current Affairs	6.30 PM - 8.30 PM
30th June	India Year Book	4.30 PM- 6.30 PM.	16th July	Current Affairs	4.30 PM - 8.30 PM
30th June	Modern Indian History	6.30 PM -8.30 PM	17th July	Current Affairs	4.30 PM - 8.30 PM
1st July	India Year Book	4.30 PM- 6.30 PM.	18th July	Current Affairs	4.30 PM - 8.30 PM
1st July	Modern Indian History	6.30 PM -8.30 PM	19th July	Current Affairs	4.30 PM - 8.30 PM
2nd July	India Year Book	4.30 PM- 6.30 PM.	<b>20th July</b>	<b>Current Affairs</b>	<b>4.30 PM - 8.30 PM</b>
2nd July	Modern Indian History	6.30 PM -8.30 PM			

**OPEN INTERACTION : 8th June, 4.30 PM**

2. The concept of ERD was introduced by then Finance Minister, Pranab Mukherjee through amendment in the Fiscal Responsibility and Budget Management (FRBM) Act in 2010-11.

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. Only 1                                      b. Only 2  
c. Both 1 and 2                              d. Neither 1 nor 2

50. Consider the following statements

1. Revenue deficit indicates increase in liabilities of the Central Government without increase in the assets of that Government

2. The expenditure incurred for normal running of government functionaries, which otherwise does not result in creation of assets is called revenue expenditure

Which of the statement(s) given above is/are correct? Select the answer from the codes given below

- a. Only 1  
b. Only 2  
c. Both 1 and 2  
d. Neither 1 nor 2



# KEYNOTE IAS

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Questions

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